

REGISTERED NUMBER: RS007087 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2021

for

**Huby and Sutton Community Shop Limited
t/a Barkers of Huby**

**Huby and Sutton Community Shop Limited
t/a Barkers of Huby (Registered number: RS007087)**

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for the Year Ended 30 April 2021**

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**Huby and Sutton Community Shop Limited
t/a Barkers of Huby**

**Company Information
for the Year Ended 30 April 2021**

DIRECTORS:

D Howard
L M Wagstaff
T Wolf
J Micklethwaite
E Corden
S Ellis
A Micklethwaite
S Colquhoun

SECRETARY:

L M Wagstaff

REGISTERED OFFICE:

Long Acre
Main Street
Huby
York
YO61 1HS

REGISTERED NUMBER:

RS007087 (England and Wales)

ACCOUNTANTS:

Clive Owen LLP
Chartered Accountants
140 Coniscliffe Road
DARLINGTON
Co Durham
DL3 7RT

Huby and Sutton Community Shop Limited
t/a Barkers of Huby (Registered number: RS007087)

Balance Sheet
30 April 2021

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		10,288		3,922
			<u>10,288</u>		<u>3,922</u>
CURRENT ASSETS					
Stocks	6	11,072		12,400	
Debtors	7	13,209		3,864	
Cash at bank and in hand		77,642		56,904	
			<u>101,923</u>	<u>73,168</u>	
CREDITORS					
Amounts falling due within one year	8	8,026		16,061	
			<u>93,897</u>	<u>57,107</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES			104,185		61,029
PROVISIONS FOR LIABILITIES			10	-	739
NET ASSETS			<u>104,185</u>		<u>60,290</u>
CAPITAL AND RESERVES					
Called up share capital	11		9,940		9,820
Retained earnings			94,245		50,470
SHAREHOLDERS' FUNDS			<u>104,185</u>		<u>60,290</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Huby and Sutton Community Shop Limited
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Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 September 2021 and were signed on its behalf by:

L M Wagstaff - Director

D Howard - Director

The notes form part of these financial statements

Huby and Sutton Community Shop Limited
t/a Barkers of Huby (Registered number: RS007087)

Notes to the Financial Statements
for the Year Ended 30 April 2021

1. STATUTORY INFORMATION

Huby and Sutton Community Shop Ltd t/a Barkers of Huby is a private company, limited by shares, registered in England and Wales and incorporated under the Co-operative and Community Benefit Societies Act 2014. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. All turnover is derived from activities within the United Kingdom.

Income Recognition

Income is recognised when a contract for the sale of goods is determined as unconditional.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Government grants

Revenue grants are credited to the profit and loss on receipt. Capital grants are credited to the profit and loss account in equal instalments, over the estimated useful life of the related asset.

Stocks

Stocks are valued at the lower of cost and selling price less estimated costs to sell.

Huby and Sutton Community Shop Limited
t/a Barkers of Huby (Registered number: RS007087)

Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

Basic financial instruments are recognised at amortised cost with charges recognised in profit or loss.

Operating lease commitments

Rentals payable under operating leases are charged against the profit and loss account in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2020 - 5).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2020 and 30 April 2021	29,000
AMORTISATION	
At 1 May 2020 and 30 April 2021	29,000
NET BOOK VALUE	
At 30 April 2021	-
At 30 April 2020	-

Huby and Sutton Community Shop Limited
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Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

5.	TANGIBLE FIXED ASSETS		Fixtures and fittings £
	COST		
	At 1 May 2020		22,017
	Additions		9,601
			31,618
	At 30 April 2021		
	DEPRECIATION		
	At 1 May 2020		18,095
	Charge for year		3,235
			21,330
	At 30 April 2021		
	NET BOOK VALUE		
	At 30 April 2021		10,288
	At 30 April 2020		3,922
6.	STOCKS	2021	2020
		£	£
	Stocks	11,072	12,400
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Trade debtors	1,419	2,596
	Other debtors	11,003	500
	Prepayments and accrued income	787	768
		13,209	3,864
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
		£	£
	Trade creditors	5,403	7,264
	Taxation and social security	701	6,289
	Other creditors	572	1,208
	Accruals and deferred income	1,350	1,300
		8,026	16,061

Huby and Sutton Community Shop Limited
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Notes to the Financial Statements - continued
for the Year Ended 30 April 2021

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020
	£	£
Within one year	7,500	7,500
Between one and five years	22,500	30,000
	<u>30,000</u>	<u>37,500</u>

10. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax	-	739
	<u>-</u>	<u>739</u>
		Deferred tax
		£
Balance at 1 May 2020		739
Accelerated capital allowances		(739)
		<u>-</u>
Balance at 30 April 2021		<u>-</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
497	Ordinary	£20	9,940	9,820
			<u>9,940</u>	<u>9,820</u>

6 Ordinary shares of £20 each were allotted and fully paid for cash at par during the year.